

## ACS & CAF Sign Memorandum of Understanding to Join Forces for Sustainable Development



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The Association of Caribbean States (ACS) & the Corporación Andina de Fomento (CAF) - Development Bank of Latin America have signed a Memorandum of Understanding (MoU) which aims to formalize a non-exclusive cooperation framework between the Parties in order to coordinate actions and joint efforts for the sustainable development of Latin America and the Caribbean.

In a ceremony held today at the Sofitel Hotel in New York, ACS Secretary-General Rodolfo Sabonge and CAF's Executive President, Sergio Díaz-Granados, highlighted the work being carried out by the two organisations to promote sustainability focusing mainly on green economy and blue economy development, transport, logistics and infrastructure for integration, climate change, environment and disaster risk reduction.

Executive President Sergio Díaz-Granados referred to the integration as "a fundamental element in promoting economic and social development in Latin America and the Caribbean. This agreement is part of our policy of strategic alliances that allow us to expand our presence in the Greater Caribbean, as well as promote dialogue, the exchange of experiences and good practices among the countries of the region to promote sustainable development".

### About the Association of Caribbean States

The Association of Caribbean States is the organization established in the Greater Caribbean for consultation, cooperation and concerted action geared towards attaining sustainable development in the areas of trade, transport, sustainable tourism and disaster risk reduction. The organisation also focuses on actions aimed at preserving the Caribbean Sea and the environment recognising the Caribbean Sea as the common patrimony of the people of the region and its importance for the future. Its Member States are Antigua & Barbuda, the Bahamas, Barbados, Belize, Colombia, Costa Rica, Cuba, Dominica, the Dominican Republic, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Mexico, Jamaica, Nicaragua, Panama, St. Kitts & Nevis, St. Lucia, St. Vincent & the Grenadines, Suriname, Trinidad & Tobago and Venezuela. Its Associate Members are Aruba,

Curaçao, (France on behalf of French Guiana, Saint Barthélemy and Saint Martin), Guadeloupe, Martinique, Sint Maarten, (The Netherlands on behalf of Bonaire, Saba, and Sint Eustatius), and Turks & Caicos.

#### About the Corporación Andina de Fomento

CAF is a development bank committed to improving the quality of life of all Latin Americans and Caribbean people. CAF's actions promote sustainable development and regional integration with the objective of becoming the green and blue Bank and the economic and social reactivation of the region. CAF is made up of Argentina, Barbados, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Spain, Jamaica, Mexico, Panama, Paraguay, Peru, Portugal, Trinidad and Tobago, Uruguay, Venezuela, and 13 Latin American private banks.

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